

Store One Retail India Limited
Unaudited Financial Results for the Quarter and Half year ended September 30, 2012

Rs. in lakhs							
PART I		Quarter ended			Half Year ended		Year ended
Particulars		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
(a)	Net Sales /Income from Operations	2,189.70	1,610.19	1,693.68	3,799.89	1,708.15	5,001.27
(b)	Other Operating Income	-	1.20	2.40	1.20	4.80	7.20
	Total Income from Operations (Net)	2,189.70	1,611.39	1,696.08	3,801.09	1,712.95	5,008.47
2	Expenses						
(a)	Decrease in inventories of traded goods	2.39	0.91	-	3.30	9.62	62.27
(b)	Purchases (Net of Returns) including related direct costs	142.82	50.38	30.96	193.20	31.11	71.84
(c)	Employee benefits expense	270.17	115.22	114.47	385.39	115.75	281.41
(d)	Depreciation and amortisation expense	135.48	152.36	178.06	287.84	319.15	627.87
(e)	Other Expenses	737.29	653.88	847.40	1,391.17	898.98	2,202.04
	Total Expenses	1,288.15	972.75	1,170.89	2,260.90	1,374.61	3,245.43
3	Profit from Operations before Other Income, Finance Costs & Exceptional items (1-2)	901.55	638.64	525.19	1,540.19	338.34	1,763.04
4	Other Income	154.10	214.62	15.76	368.72	22.50	133.55
5	Profit from ordinary activities before Finance costs and Exceptional Items (3+4)	1,055.65	853.26	540.95	1,908.91	360.84	1,896.59
6	Finance costs	3.01	2.26	24.01	5.27	706.98	712.66
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional items (5-6)	1,052.64	851.00	516.94	1,903.64	(346.14)	1,183.93
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	1,052.64	851.00	516.94	1,903.64	(346.14)	1,183.93
10	Tax expense	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	1,052.64	851.00	516.94	1,903.64	(346.14)	1,183.93
12	Extraordinary Items (net of tax expense of Rs.Nil)	-	-	-	-	-	-
13	Profit/(Loss) for the period/year (11-12)	1,052.64	851.00	516.94	1,903.64	(346.14)	1,183.93
14	Paid up Equity Share Capital (Face value of Rs.10 per share)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
15	Paid up Preference Share Capital (Face value of Rs.10 per share)	312.25	312.25	300.00	312.25	300.00	312.25
16	Reserves excluding Revaluation Reserves as per Balance Sheet as on March 31, 2012						2,882.43
17	(a) Earnings per Share (EPS) before extraordinary items (Face Value of Rs. 10 per Equity Share) *(EPS for the quarter / half-year not annualised)						
	-Basic (Amount in Rs.)	5.26*	4.26*	2.58*	9.52*	(1.73)*	5.92
	-Diluted (Amount in Rs.)	5.04*	4.26*	2.58*	9.52*	(1.73)*	5.92
	(b) Earnings per Share (EPS) after extraordinary items (Face Value of Rs. 10 per Equity Share) *(EPS for the quarter / half-year not annualised)						
	-Basic (Amount in Rs.)	5.26*	4.26*	2.58*	9.52*	(1.73)*	5.92
	-Diluted (Amount in Rs.)	5.04*	4.26*	2.58*	9.52*	(1.73)*	5.92
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Equity Shares	7,216,690	7,216,690	7,216,690	7,216,690	7,216,690	7,216,690
	Percentage of shareholding	36.08%	36.08%	36.08%	36.08%	36.08%	36.08%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-encumbered						
	-Number of shares	12,783,310	12,783,310	12,783,310	12,783,310	12,783,310	12,783,310
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	63.92%	63.92%	63.92%	63.92%	63.92%	63.92%
B	PARTICULARS						Quarter ended
	INVESTOR COMPLAINTS						30.09.2012
	Pending at the beginning of the quarter						Nil
	Received during the quarter						1
	Disposed off during the quarter						1
	Remaining unresolved during the quarter						Nil
Rs. in lakhs							
Particulars		Quarter ended			Half Year ended		Year ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Items exceeding 10% of Total Expenditure							
--- House Keeping Charges		145.62	127.73	107.16	273.35	107.16	310.09
--- Repairs and Maintenance		136.66	95.73	191.42	232.40	191.42	511.00
--- Security Charges		98.87	127.09	121.93	225.96	121.93	342.70

Notes to Financial Results:

- a) The financial results of Store One Retail India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 23, 2012 and the same have been subjected to limited review by the Statutory Auditors.
- b) The Board of Directors of the Company at its meeting held on October 23, 2012 approved the proposal to make a preferential allotment of (a) up to 32,00,000 (Thirty Two Lakhs) equity shares of face value Rs.10 each of the Company at the issue price of Rs.30.50 per equity share; and (b) up to 44,00,000 (Forty Four Lakhs) warrants of the Company, convertible into equivalent number of equity shares of face value Rs.10 each at a conversion price of Rs.30.50 per equity share, to the promoter of the Company, subject to all applicable approvals from the shareholders and regulatory authorities.
- c) During the quarter, shareholders of the Company have authorized it to venture into the business of providing infrastructure resources and the travel agency business along with its ongoing businesses.
- d) As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rules,2006, the Company operates in three reportable business segments i.e. Wholesale Trading , Facility Maintenance Services and Plant and Machinery Rental Services and all other related activities and in one geographical segment i.e., India.

Segment Results	Rs. in lakhs					
	Quarter ended			Half Year ended		Year ended
	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Wholesale Trading and other related activities	2.99	2.33	2.40	5.32	19.27	31.79
Facility Maintenance and other related activities	1,814.84	1,474.80	1,693.68	3,289.64	1,693.68	4,960.74
Plant and Machinery Rental Services	267.46	134.26	-	401.72	-	15.94
Other Segments	104.41	-	-	104.41	-	-
Total	2,189.70	1,611.39	1,696.08	3,801.09	1,712.95	5,008.47
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	2,189.70	1,611.39	1,696.08	3,801.09	1,712.95	5,008.47
Segment Results						
Profit before Tax and Interest						
Wholesale Trading and other related activities	(71.88)	(61.42)	(89.09)	(133.30)	(173.69)	(360.79)
Facility Maintenance and other related activities	812.90	637.52	705.80	1,450.42	626.07	2,388.97
Plant and Machinery Rental Services	232.17	124.26	-	356.43	-	14.90
Other Segments	25.46	-	-	25.46	-	-
Total	998.65	700.36	616.71	1,699.01	452.38	2,043.08
(i) Less: Interest	1.79	1.62	23.97	3.41	706.23	710.88
(ii) Add / (Less): Other unallocable income / (expenditure) net off unallocable expenditure / income	55.78	152.26	(75.80)	208.04	(92.29)	(148.27)
Total Profit Before Tax	1,052.64	851.00	516.94	1,903.64	(346.14)	1,183.93
Capital Employed (Segment Assets - Segment Liabilities)						
Wholesale Trading and other related activities	1,366.01	1,443.75	582.29	1,366.01	582.29	1,451.50
Facility Maintenance and other related activities	2,017.78	2,285.99	1,551.98	2,017.78	1,551.98	2,872.29
Plant and Machinery Rental Services	3,029.02	2,110.91	-	3,029.02	-	831.19
Other Segments	100.45	-	-	100.45	-	-
Unallocable Capital Employed	585.06	205.03	452.78	585.06	452.78	39.70
Total	7,098.32	6,045.68	2,587.05	7,098.32	2,587.05	5,194.68

Standalone Statement of Assets and Liabilities	Rs. in lakhs	
	As at	
	30.09.2012	31.03.2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,312.25	2,312.25
(b) Reserves and surplus	4,786.07	2,882.43
Sub-total - Shareholders' funds	7,098.32	5,194.68
2 Non-current liabilities		
(a) Long-term provisions	16.82	12.57
Sub-total - Non-current liabilities	16.82	12.57
3 Current liabilities		
(a) Trade payables	2,543.63	2,608.34
(b) Other current liabilities	994.66	537.84
(c) Short-term provisions	1.34	0.94
Sub-total - Current liabilities	3,539.63	3,147.12
TOTAL - EQUITY AND LIABILITIES	10,654.77	8,354.37

B ASSETS		
1 Non-current assets		
(a) Fixed assets	4,137.07	3,194.57
(b) Long-term loans and advances	1,686.61	1,170.29
(c) Other non-current assets	43.50	43.50
Sub-total - Non-current assets	5,867.18	4,408.36
2 Current assets		
(a) Inventories	425.88	423.51
(b) Trade receivables	2,677.51	2,675.26
(c) Cash and cash equivalents	423.35	22.68
(d) Short-term loans and advances	1,255.95	822.94
(e) Other current assets	4.90	1.62
Sub-total - Current assets	4,787.59	3,946.01
TOTAL - ASSETS	10,654.77	8,354.37

f) Figures for the prior period/year have been regrouped and/or reclassified wherever considered necessary.

Registered Office: M-62 & 63,1st Floor Connaught Place, New Delhi 110 001

For and on behalf of Board of Directors

Place : Gurgaon
Date : October 23, 2012

Abhimanyu Mehlawat
Whole Time Director