

**Store One Retail India Limited**  
(formerly known as Indiabulls Retail Services Limited)  
**Unaudited Financial Results for the quarter ended June 30, 2012**

(Amount Rs. In lakhs except EPS and Number of Shares)

**PART I**  
**Statement of Financial Results for the quarter ended June 30, 2012**

	Particulars	Quarter ended			Year ended
		30.06.12	31.03.12	30.06.11	31.03.12
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>				
(a)	Net Sales /Income from Operations	1,610.19	1,869.99	14.48	5,001.27
(b)	Other Operating Income	1.20	1.20	2.40	7.20
	<b>Total Income from Operations</b>	<b>1,611.39</b>	<b>1,871.19</b>	<b>16.88</b>	<b>5,008.47</b>
2	<b>Expenses</b>				
(a)	Decrease in inventories of traded goods	0.91	27.51	9.62	62.27
(b)	Purchases (Net of Returns) including related direct costs	50.38	38.96	0.15	71.84
(c)	Employee benefits expense	115.22	79.21	1.28	281.41
(d)	Depreciation and amortisation expense	152.36	151.30	141.09	627.87
(e)	Other Expenses	653.88	830.40	51.58	2,202.04
	<b>Total Expenses</b>	<b>972.75</b>	<b>1,127.38</b>	<b>203.72</b>	<b>3,245.43</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs & exceptional items (1-2)	638.64	743.81	(186.84)	1,763.04
4	Other Income	214.62	61.04	6.74	133.55
5	Profit/(Loss) before Finance Costs & exceptional items (3+4)	853.26	804.85	(180.10)	1,896.59
6	Finance Costs	2.26	0.62	682.97	712.66
7	Profit/(Loss) after Finance Costs but before exceptional items (5-6)	<b>851.00</b>	<b>804.23</b>	<b>(863.07)</b>	<b>1,183.93</b>
8	Exceptional items	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>851.00</b>	<b>804.23</b>	<b>(863.07)</b>	<b>1,183.93</b>
10	Tax Expense	-	-	-	-
11	<b>Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>851.00</b>	<b>804.23</b>	<b>(863.07)</b>	<b>1,183.93</b>
12	Extraordinary Items (net of tax expense of Rs.Nil)	-	-	-	-
13	<b>Profit/(Loss) for the period/year (11-12)</b>	<b>851.00</b>	<b>804.23</b>	<b>(863.07)</b>	<b>1,183.93</b>
14	Paid up Equity Share Capital (Face value of Rs.10 per share)	2,000.00	2,000.00	2,000.00	2,000.00
15	Paid up Preference Share Capital (Face value of Rs.10 per share)	312.25	312.25	-	312.25
16	Reserves excluding Revaluation Reserves (Net of Debit Balance of Profit and Loss A/c)	-	-	-	2,882.43
17	<b>Earnings per share</b>				
(a)	Basic and diluted (before extraordinary item)	4.26	4.02	(4.32)	5.92
(b)	Basic and diluted (after extraordinary item)	4.26	4.02	(4.32)	5.92

**PART II**

**A PARTICULARS OF SHAREHOLDING**

1	<b>Public Shareholding</b>				
(a)	Number of Equity Shares	7,216,690	7,216,690	7,216,690	7,216,690
(b)	Percentage of shareholding	36.08%	36.08%	36.08%	36.08%
2	<b>Promoters and Promoter Group Shareholding</b>				
a)	Pledged/Encumbered				
-	Number of shares	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%
-	Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b)	Non-encumbered				
-	Number of shares	12,783,310	12,783,310	12,783,310	12,783,310
-	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Company)	63.92%	63.92%	63.92%	63.92%

**B PARTICULARS**

					Quarter ended
					30.06.2012
<b>Investor Complaints</b>					
Pending at the beginning of the quarter					Nil
Received during the quarter					Nil
Disposed off during the quarter					Nil
Remaining unresolved during the quarter					Nil
<b>Items exceeding 10% of Total Expenditure</b>					
--- House Keeping Charges					310.09
--- Repairs and Maintenance					511.00
--- Security Charges					342.70

**Notes to Financial Results:**

- The financial results of Store One Retail India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 21, 2012 and the same have been subjected to limited review by the Statutory Auditors.
- The Board of Directors of the Company at its meeting held on July 13, 2012, has authorized the Company to obtain the approval of the members through Postal Ballot to venture into the business of providing infrastructure resources and/or the travel agency business along with its ongoing businesses.
- As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rules, 2006, the Company operates in three reportable business segments i.e. Wholesale Trading, Facility Maintenance Services and Plant and Machinery Rental Services and all other related activities in one geographical segment i.e., India.

**Segment Results**

Particulars	Quarter ended			Year ended
	30.06.12	31.03.12	31.03.12	
	(Unaudited)	(Unaudited)	(Audited)	
<b>Segment Revenue</b>				
Wholesale Trading and other related activities	2.33	11.30	31.79	
Facility Maintenance and other related activities	1,474.80	1,843.95	4,960.74	
Plant and Machinery Rental Services	134.26	15.94	15.94	
<b>Total</b>	<b>1,611.39</b>	<b>1,871.19</b>	<b>5,008.47</b>	
Less: Inter Segment Revenue	-	-	-	
<b>Income from Operations</b>	<b>1,611.39</b>	<b>1,871.19</b>	<b>5,008.47</b>	
<b>Segment Results</b>				
<b>Profit before Tax and Interest</b>				
Wholesale Trading and other related activities	(61.42)	(104.91)	(360.79)	
Facility Maintenance and other related activities	637.52	965.07	2,388.97	
Plant and Machinery Rental Services	124.26	14.92	14.90	
<b>Total</b>	<b>700.36</b>	<b>875.08</b>	<b>2,043.08</b>	
(i) Less: Interest	1.62	0.17	710.88	
(ii) Add / (Less): Other unallocable income / (expenditure) net off unallocable expenditure / income	152.26	(70.68)	(148.27)	
<b>Total Profit Before Tax</b>	<b>851.00</b>	<b>804.23</b>	<b>1,183.93</b>	
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
Wholesale Trading and other related activities	1,443.75	1,451.50	1,451.50	
Facility Maintenance and other related activities	2,285.99	2,872.29	2,872.29	
Plant and Machinery Rental Services	2,110.91	831.19	831.19	
Unallocable Capital Employed	205.03	39.70	39.70	
<b>Total</b>	<b>6,045.68</b>	<b>5,194.68</b>	<b>5,194.68</b>	

Note - During the quarter ended September 30, 2011, the Company has entered into a new line of business, since this is the first year of application of Accounting Standard (AS 17) "Segment Reporting" corresponding previous year figures have not been disclosed.

- Figures for the prior period/year have been regrouped and/or reclassified wherever considered necessary.

Registered Office: M-62 & 63, 1st Floor Connaught Place, New Delhi 110 001

For and on behalf of Board of Directors

Place : Gurgaon  
Date : July 21, 2012

Abhimanyu Mehlawat  
Whole Time Director